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INTERNATIONAL

1) 118th Meeting of Permanent Indus Commission

- Permanent Indus Commission is a communication channel created under Indus Waters Treaty for the governments to gather and resolve questions about the treaty's implementation.
- IWT was signed in 1960 by India and Pakistan with the World Bank as a thirdparty guarantor.

2) Israel and UAE Trade deal

- Israel signed a free trade deal with the United Arab Emirates (UAE), its first with an Arab country, building on their U.S.-brokered Abraham Accords.
- Signed in 2020 between Israel and UAE, Bahrain and later Morocco, the Accord called for normalise diplomatic relations between these nations and broke with decades of Arab policy that had called for a Palestinian state before ties with Israel.

3) World Summit of Information Society Forum 2022

- World Summit of Information Society Forum 2022 is being organized by International Telecommunications Unions, UN specialised agency for information and communication technologies.
- It originated in 2005 as a WSIS cluster under the Tunis Agenda.

4) Indian Vice President visited Gabon

- Recently, Indian Vice President, Venkaiah Naidu, visited Gabon.
- The country borders Cameroon, Equatorial Guinea, and Republic of Congo.
- Mount Milondo is in Gabon.

NATIONAL

1) Liquid Nano Urea Plant

- Prime Minister Narendra Modi inaugurated world's first liquid Nano urea Plant at Kalol, Gujarat.
- Liquid nano Urea is a patented chemical nitrogen fertiliser developed by IFFCO's Nano Biotechnology Research Centre at Kalol withnano nitrogen particles (from 20-50 nm).
- It is sprayed directly on the leaves of plants.

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2) Astra Mk-l missiles

- Ministry of Defence signed a contract with Bharat Dynamics Ltd for Astra Mk-l missiles.
- DRDO has transferred technology to BDL for the production of these missiles and associated systems.
- BVR missiles are capable of engaging beyond the range of 20 nautical miles or 37 kilometers. Air-to-Air missiles are fired from an airborne asset to destroy an airborne target.

3) PM CARES for Children scheme for children

- Prime Minister Narendra Modi has released the benefits of the PM CARES for Children scheme for children who lost their parents due to the Covid-19 pandemic.
- PM Modi has promised Rs 4,000 a month for basic needs, financial support for schooling, scholarship for higher education, and free treatment up to Rs 5 lakh.

4) National Education Ministers' Conference

- Gujarat will host the two-day National Education Ministers' Conference. The meeting will be attended by Union Education Minister Dharmendra Pradhan, as well as other union ministers and state and union territory education ministers.

BUSINESS AND ECONOMY

1) Provisional Estimates of National Income

- National Statistical Office has released Provisional Estimates of National Income and Quarterly Estimates of GDP (of Q4) for 2021-22.
- Fiscal deficit, an indication of total borrowings by government to make up for higher expenditure, stood at 6.7% of GDP as against the revised budget estimate of 6.9%.

2) India's textiles exports highest ever

- India's textile and apparel exports (also included handicraft) hit a new high of USD 44.4 billion in the fiscal year 2021-22.
- Export of cotton textiles accounted for a 39% share of the total export.
- US, European Union, Bangladesh, and UAE are the top export destinations.





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IMPORTANT DAYS

1) Global Day of Parents

- Every year Global Day of Parents is observed on the 1st of June.
- The purpose of the Global Day of Parents is to promote understanding and appreciation for the role parents play in their children's lives.
- Theme of 2022: "Family Awareness".

2) World Milk Day

- The Food and Agriculture Organization adopted June 1 as World Milk Day.
- The day aim is to achieve 'Dairy Net Zero' by reducing greenhouse gas emissions over the next 30 years and improving waste management in order to make the dairy sector sustainable.

OBITUARY

1) Krishna Kumar Kunnath

- Bollywood singer KK (Krishnakumar Kunnath) was passed away.
- KK was regarded as one of the top singers of Bollywood. KK sang in Hindi, Bengali, Tamil, Kannada, Malayalam, Marathi and Assamese.
- Some of his popular songs include Tu Hi Meri Shab Hai (Gangster), Tadap Tadap Ke Is Dil Se (Hum Dil De Chuke Sanam), Awarapan Banjarapan (Jism), Aankhon Mein Teri Ajab Si (Om Shanti Om) and Khuda Jaane (Bachna Ae Haseeno).







